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NEW QUESTION: 1

Which one of the following is the best characteristic concerning the capital budget? The capital budget is a n)

- A.** Plan that assesses the long-term needs of the company for plant and equipment purchases.
- B.** Exercise that sets the long-range goals of the company including the consideration of external influences caused by others in the market.
- C.** Plan that results in the cash requirements during the operating cycle.
- D.** Plan to ensure that there are sufficient funds available for the operating needs of the company.

Answer: A

Explanation:

Capital budgeting is the process of planning expenditures for long-lived assets. It involves choosing among investment

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